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Bio4Dreams S.p.A. and Pennsylvania Biotechnology Center announce partnership agreement

The **Pennsylvania Biotechnology Center** (hereinafter referred to as "PABC") is a nonprofit Life Sciences incubator dedicated firstly to the creation of a world-class biotechnology center; secondly to the promotion of regional economic development and job creation; thirdly to the education and training of tomorrow's researchers.

Bio4Dreams S.p.A. is the first fully private incubator certified by the Italian Ministry of Economic Development dedicated to early-stage innovative startups in life science. Bio4Dreams supports researchers and entrepreneurs at a very early stage, when research ideas are still too immature to attract financial partners (BA, VCs, et cetera) or to be placed on the market providing idea validation, assessment, seed investment, support to financial partner identification and to business/industrial plan definition. Thanks to its international expansion and network of partners, Bio4Dreams is becoming a reference point in the Life Science innovation scenario for Southern and Eastern Europe.

With this partnership agreement, **Bio4Dreams** and **PABC** aim to create a Europe-USA Gateway for innovative life science startups wishing to boost their business in both markets.

In particular, while **PABC** will assist **Bio4Dreams** and its South-East European startup pipeline in US landing, business matchmaking and research opportunities, **Bio4Dreams** will assist **PABC** and its enterprise network to identify research and business opportunities in Europe, starting from Bio4Dreams's headquarter at MIND - Milano Innovation District, where PABC will also have the possibility to use the Shared LabsTM.

"We are excited about the partnership with PABC, a solid and internationally recognized incubator for innovative companies in life science. We believe that this represents an incredible opportunity for creating synergies between European and US innovative life science companies, boosting reciprocal business development and internationalization strategies." Fabio Bianco, Chief Scientific Officer, Bio4Dreams, said.

PABC Executive Vice President and Chief Operating Officer **Louis M. Kassa** said: "Collaborating with Bio4Dreams S.p.A. will provide a bridge between U.S. and European life sciences industries and it will be an excellent opportunity to share the PABC model with European scientists and entrepreneurs in the life sciences. Additionally, it will provide PABC with a window to promising life sciences innovations in Europe, allowing us to connect with early-stage companies that are interested in exploring U.S. opportunities."

"PABC has nearly 80 member companies and more than 40 of those organizations have operations in the facility, which is just north of Philadelphia and not far from New York City", Kassa noted.



A PABC-member company, **FlowMetric Life Sciences Inc.**, introduced the principals of the Pennsylvania organization and the Italian incubator.

Flowmetric CEO and Founder **Renold J. Capocasale** said: "Startups of Bio4Dreams ecosystem such as Neuro-Zone and BrainDTech have established already commercial relationships with the European branch of FlowMetric Life Science Inc., FlowMetric Europe, S.p.A. The aim of this partnership is to foster many more bidirectional interactions among the companies of both ecosystems."

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